

**I-STONE GROUP BERHAD**  
**Registration No. 201801011135 (1273151-K)**  
**(Incorporated in Malaysia)**

**SUMMARY OF KEY MATTERS DISCUSSED DURING SECOND ANNUAL GENERAL MEETING (“AGM”) OF I-STONE GROUP BERHAD DULY CONVENED AND HELD AT KAYANGAN SUITE, PULAI SPRINGS RESORT JOHOR, JALAN PONTIAN LAMA, 81110 JOHOR BAHRU, JOHOR ON WEDNESDAY, 19 AUGUST 2020 AT 10.00 A.M.**

Mr. Chia Gek Liang was elected to chair the 2<sup>nd</sup> AGM of the Company in place of Dato’ Azman bin Mahmood who had retired as Director of the Company. Mr. Chia called the meeting to order at 10.00 a.m. after the Secretary confirmed that the requisite quorum being present pursuant to the Company’s Constitution.

**Briefing on the Group’s Performance for Year 2019**

Mr. Chan Kok San, the Executive Director and Ms. Tee Sook Sing, the Managing Director were invited to brief the shareholders on the performance of the Group for the year 2019. They presented financial highlights, products of the Group, and promotional activities carried out respectively.

**Agenda 1**

The Chairman informed that the Audited Financial Statements for the financial year ended 31 December 2019 and the Reports of Directors and Auditors thereon were circulated to all the shareholders of the Company within the statutory period.

There being no question raised, the Chairman declared that the Audited Financial Statements for the financial year ended 31 December 2019 and the Reports of Directors and Auditors thereon, be received.

**Agenda 2**

**RESOLUTION 1 – RE-ELECTION OF DATO’ AZMAN BIN MAHMOOD**

The Chairman informed the members that the motion on the proposed re-election of Dato’ Azman Bin Mahmood as a Director of the Company pursuant to Article 131 of the Company’s Constitution had been withdrawn as Dato’ Azman Bin Mahmood had given notice that he did not wish to seek for re-election as a Director of the Company and hence, shareholders’ approval for Resolution 1 in relation to his re-election was no longer required.

**RESOLUTION 2 – RE-ELECTION OF MR. CHIA GEK LIANG**

There were no questions raised for Resolution 2.

**Agenda 3**

**RESOLUTION 3 – PAYMENT OF DIRECTORS’ FEES AND BENEFITS FROM 20 AUGUST 2020 UNTIL THE NEXT ANNUAL GENERAL MEETING**

There were no questions raised for Resolution 3.

**Agenda 4**

**RESOLUTION 4 – APPOINT AUDITORS AND TO AUTHORISE THE DIRECTORS TO**

## **DETERMINE THEIR REMUNERATION**

There were no questions raised for Resolution 4.

## **AS SPECIAL BUSINESS**

### **Agenda 5**

## **RESOLUTION 5 – AUTHORITY TO ISSUE SHARES PURSUANT TO SECTION 75 & 76 OF THE COMPANIES ACT 2016**

There were no questions raised for Resolution 5.

### **Agenda 6**

## **ANY OTHER BUSINESS**

There were no other matters discussed.

## **Polling**

Ms. Nur Qaisara Naaila @ Nella Nyoyew, representative of Tricor Investor & Issuing House Services Sdn. Bhd. briefed the floor on the polling procedures. Thereafter, the shareholders and proxies proceeded to cast their vote accordingly.

The Chairman then declared that the Meeting be adjourned for the Share Registrar and the Scrutineers to count and tabulate the poll results respectively.

## **Outcome of AGM - Poll Results**

The Chairman welcomed all the shareholders and proxies back to the Meeting and invited the independent scrutineer to announce the results on voting by poll. The results of the poll are as follows:-

Resolution	No. of shares voted in favour	Total %	No. of shares voted against	Total %
Ordinary Resolution 2 Re-election of Mr. Chia Gek Liang	751,448,700	99.9980	15,000	0.0020
Ordinary Resolution 3 Payment of Directors' Fees and Benefits	751,327,900	99.9980	15,000	0.0020
Ordinary Resolution 4 Appoint Auditors and to authorise the Directors to determine their remuneration	751,548,700	99.9980	15,000	0.0020
Ordinary Resolution 5 Authority to issue shares	751,548,700	99.9980	15,000	0.0020

The Chairman then declared that the following resolutions were duly carried as follows:-

**Ordinary Resolution 2**

“THAT Mr. Chia Gek Liang retiring pursuant to Article 131 of the Company’s Constitution be and is hereby re-elected as Director of the Company.”

**Ordinary Resolution 3**

“THAT the payment of Directors’ fees of up to RM216,000.00 and benefits of up to RM14,000.00 from this Annual General Meeting until the next Annual General Meeting of the Company be and is hereby approved.”

**Ordinary Resolution 4**

“THAT Messrs. RSM Malaysia be and are hereby appointed as Auditors of the Company in place of the retiring auditors, Messrs. Ecovis Malaysia PLT. AND THAT the Board of Directors be authorised to determine their remuneration.”

**Ordinary Resolution 5**

“THAT subject always to the Companies Act 2016, the Constitution of the Company and approvals from Bursa Malaysia Securities Berhad and any other governmental/regulatory bodies, where such approval is necessary, authority be and is hereby given to the Directors pursuant to Section 75 and Section 76 of the Companies Act 2016 to issue not more than ten per centum (10%) of the total number of issued shares of the Company at any time upon any such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit or in pursuance of offers, agreements or options to be made or granted by the Directors while this approval is in force until the conclusion of the next Annual General Meeting of the Company and that the Directors be and are hereby further authorised to make or grant offers, agreements or options which would or might require shares to be issued after the expiration of the approval hereof.”

**Close of Meeting**

As there were no other matters, the Meeting ended at 11.00 a.m. with a vote of thanks to the Chair.

Chia Gek Liang  
Chairman